

Explanatory notes to the supplementary statement of Triodos Impact Strategies II N.V.

Driebergen-Rijsenburg, 1 September 2024

Dear shareholder,

We hereby inform you about a number of amendments to the prospectus dated 1 January 2023 as set out below. The amendments are included in a supplementary statement and will be merged in the next updated version of the prospectus. The supplementary statement as from 1 April 2023 is merged into this supplementary statement dated 1 September 2024. Until this information has been processed, the supplementary statement should be read in conjunction with the current prospectus.

1. Reduction of the minimum percentage in taxonomy-aligned investments due to EU taxonomy criteria

Triodos Energy Transition Europe Fund

Following new market insights in relation to the taxonomy-alignment of non-EU assets, the taxonomy-assessment approach for Triodos Energy Transition Europe Fund has been revisited. Due to the lack of clear regulatory guidance regarding the correct interpretation and application of the taxonomy criteria it was concluded that it cannot be determined with certainty whether the assets of the sub-fund are fully compliant with the EU Taxonomy criteria. For example, the sub-fund invests in innovative deals and growth capital which accelerates the energy transition, which might not be covered yet by the current criteria of the EU Taxonomy. Moreover, the sub-fund also invests in less mature investees (SMEs) which lack the resources and expertise to meet the rigorous technical standards of the EU Taxonomy or to provide sufficient level of proof of alignment. The sub-fund strives to support these SMEs in their transition to complete EU Taxonomy alignment.

In order to ensure transparency and avoid the risk of misrepresentation, as well as to comply with regulatory requirements, it has been decided to take a prudent approach and to decrease the minimum percentage of taxonomy-aligned investments to 60% (-15%).

The information and explanations included in the Sustainability Annex of the Sub-Fund in relation to taxonomy-alignment have been amended accordingly.

2. Disclosure of investments in fossil gas and nuclear energy (applicable per 1 April 2023)

Pursuant to the Delegated Regulation (EU) 2023/363, as per 21 February 2023, additional information about investments in fossil gas and nuclear energy must be disclosed in the prospectus of Triodos Impact Strategies II N.V.

Triodos Energy Transition Europe Fund

- The (sub-)questions in Annex I - sustainability Triodos Energy Transition Europe Fund related *“to what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy”* should be replaced. Information regarding investments in fossil gas and nuclear energy has been included in the amended (sub)-questions.

Triodos Food Transition Europe Fund

- The question in Annex II - sustainability Triodos Food Transition Europe Fund related to *the asset allocation and the minimum share of sustainable investments* should be replaced because of a typographical error. Instead of 65%, the Sub-Fund invests at least 75% of its Net Assets in sustainable investments.
- The (sub-)questions in Annex II - sustainability Triodos Food Transition Europe Fund related *“to what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy”* should be replaced. Information regarding investments in fossil gas and nuclear energy has been included in the amended (sub)-questions.

The amendments to the prospectus come with a one-month notice period, which means that shareholders in the sub-funds can redeem their shares under the current terms and conditions until 1 October 2024 when the amendments will come into effect.

The supplementary statement, as per 1 October 2024 and the Prospectus, as per 1 January 2023 can be found on the product pages of [Triodos Energy Transition Europe Fund](#) and [Triodos Food Transition Europe Fund](#) in the documents section.

Triodos Investment Management B.V.